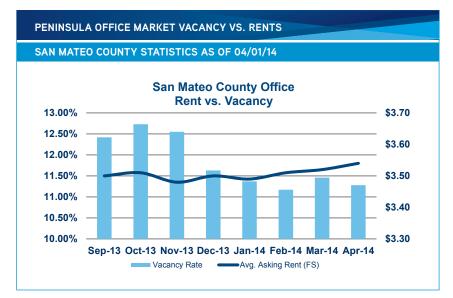


PENINSULA REPORT

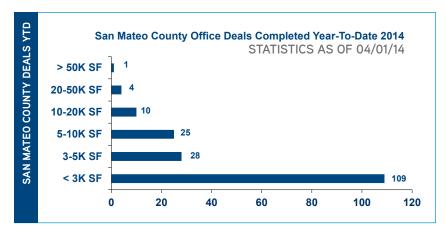
Office April 2014

Colliers International - Redwood City



PENINSULA OFFICE VACANCY & RENTS					
SAN MATEO COUNTY STATISTICS AS OF 04/01/14					
	Vacancy Rate	Vacancy SF	Rent (FS)		
Menlo Park	6.19%	310,803	\$5.27		
Redwood City	6.99%	259,458	\$3.69		
Belmont/San Carlos	9.65%	150,664	\$3.35		
Redwood Shores	6.30%	357,783	\$3.98		
San Mateo	11.15%	809,338	\$3.47		
Foster City	13.68%	446,954	\$4.24		
Burlingame	10.92%	197,917	\$2.39		
San Bruno/Millbrae	3.39%	51,968	\$3.05		
Daly City	20.72%	197,689	\$2.68		
South San Francisco	21.64%	775,657	\$3.13		
Brisbane	51.34%	411,059	\$3.04		
Total	11.28%	3,969,290	\$3.54		

۾		2014 Gross	2014 Net
COUNTY ABSORPTION YTD	Menlo Park	73,775	14,178
<u>o</u>	Redwood City	97,460	(41,161)
ĕPT	Belmont/San Carlos	4,458	(83,341)
SOF	Redwood Shores	44,324	(18,354)
AB	San Mateo	260,821	(47,614)
	Foster City	156,276	116,251
N N	Burlingame	28,696	14,550
ဗ	San Bruno/Millbrae	12,989	(22,757)
SAN MATEO	Daly City	7,857	(4,901)
Α¥	South San Francisco	82,923	52,331
Z	Brisbane	9,676	6,257
S	San Mateo County	779,255	(14,561)



RKET NEW

- Coupa inked a 26,000 square foot lease at 1855 S Grant in San Mateo.
- San Mateo County's average asking rate is \$3.54 FS, the highest level since 2000.
- Compared to April 2013, YTD gross absorption is 28.11% higher this year at 779,255 square feet.
- The vacancy rate for San Mateo County dropped 18 basis points to 11.28% compared to March.
- San Mateo County has the second lowest unemployment rate in the state of California at 5.1%, Marin County has the lowest at 4.7%.

<u>≻</u>	Unemploym	ent Rate
SAN MATEO COUNTY	Feb 14	5.1
ဥ	Jan 14	5.1
ဂ္ဂ	Dec 13	4.6
F	Nov 13	5.0
ì	Oct 13	5.2
A	Sept 13	5.1
Ś	Aug 13	5.4
	July 13	5.7
	Jun 13	5.6
	May 13	5.0
	Apr 13	5.0
	Mar 13	5.8
	Feb 13	5.9

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