



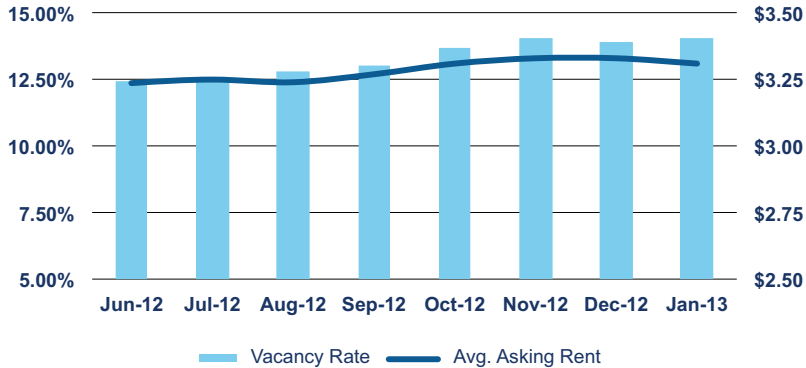
# PENINSULA REPORT

Colliers International - Redwood City

Office  
January 2013

## PENINSULA OFFICE MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 1/1/13



## PENINSULA OFFICE VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 1/1/13

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	8.24%	408,131	\$5.73
Redwood City	14.67%	546,224	\$3.52
Belmont/San Carlos	28.04%	437,747	\$3.00
Redwood Shores	6.40%	362,791	\$3.36
San Mateo	13.45%	973,940	\$2.93
Foster City	7.38%	240,731	\$4.06
Burlingame	13.40%	242,894	\$2.18
San Bruno/Millbrae	9.73%	148,199	\$2.99
Daly City	25.18%	240,266	\$2.53
South San Francisco	23.24%	832,897	\$3.11
Brisbane	58.39%	497,149	\$3.06
<b>Total</b>	<b>14.03%</b>	<b>4,930,969</b>	<b>\$3.33</b>

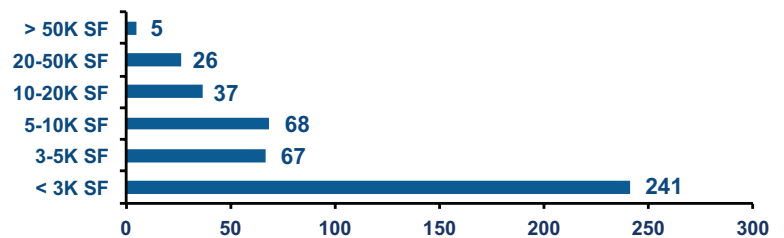
### SAN MATEO COUNTY ABSORPTION YTD

	2013 Gross	2013 Net
Menlo Park	236,707	134,488
Redwood City	818,414	49,572
Belmont/San Carlos	68,629	(259,457)
Redwood Shores	332,311	(19,267)
San Mateo	714,243	15,138
Foster City	113,391	(8,206)
Burlingame	166,527	(9,712)
San Bruno/Millbrae	147,355	29,953
Daly City	66,397	(93,598)
South San Francisco	279,591	(22,993)
Brisbane	65,448	(343,300)
<b>San Mateo County</b>	<b>3,009,013</b>	<b>(527,382)</b>

### SAN MATEO COUNTY DEALS YTD

#### STATISTICS AS OF 1/1/13

#### San Mateo County Office Deals Completed Year-To-Date 2013



## Market News

- Openwave leased 36,523 square feet at Pacific Shores Center in Redwood City.
- Endurance signed a 36,000 square foot sublease at 305 Walnut Street for one year.
- IXL expanded to 45,000 square feet at 777 Mariners Island Boulevard in San Mateo.
- 2012 ended with over 1 million square feet of sublease space, the first time it had reached that mark since the first quarter of 2011.

### SAN MATEO COUNTY

#### Unemployment Rate

Nov 12	6.2
Oct 12	6.3
Sep 12	6.3
Aug 12	6.8
July 12	7.1
Jun 12	7.1
May 12	6.8
Apr 12	6.7
Mar 12	7.4
Feb 12	7.3
Jan 12	7.2
Dec 11	7.1
Nov 11	7.4