



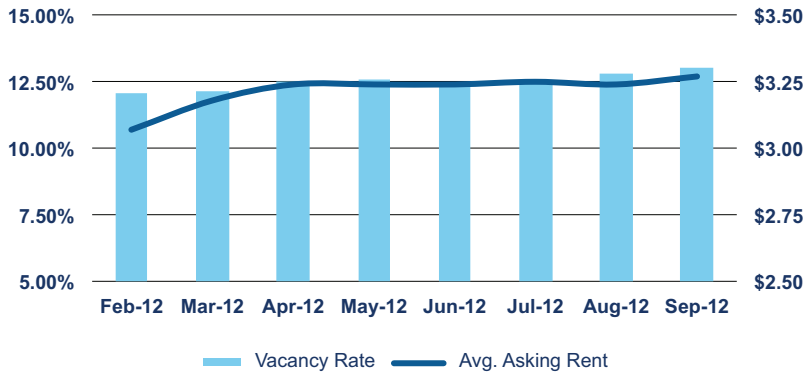
# PENINSULA REPORT

Colliers International - Redwood City

Office  
September 2012

## PENINSULA OFFICE MARKET VACANCY VS. RENTS

### SAN MATEO COUNTY STATISTICS AS OF 9/1/2012



## PENINSULA OFFICE VACANCY & RENTS

### SAN MATEO COUNTY STATISTICS AS OF 9/1/2012

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	8.11%	401,731	\$5.89
Redwood City	11.90%	443,114	\$3.40
Belmont/San Carlos	21.79%	340,150	\$2.99
Redwood Shores	6.03%	342,122	\$3.29
San Mateo	13.15%	951,616	\$2.77
Foster City	7.93%	258,677	\$3.94
Burlingame	14.95%	271,071	\$2.21
San Bruno/Millbrae	8.61%	129,447	\$3.04
Daly City	20.77%	198,209	\$2.22
South San Francisco	21.97%	787,559	\$3.13
Brisbane	53.89%	458,869	\$3.08
<b>Total</b>	<b>13.05%</b>	<b>4,582,565</b>	<b>\$3.27</b>

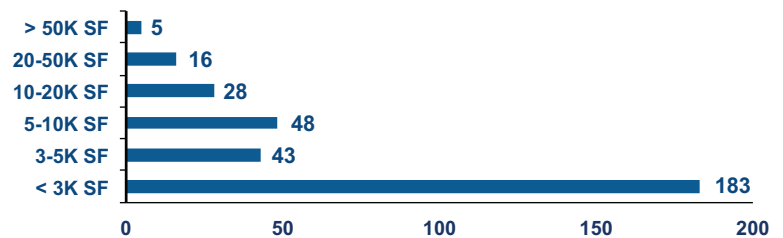
### SAN MATEO COUNTY ABSORPTION YTD

	2012 Gross	2012 Net
Menlo Park	163,085	140,888
Redwood City	622,425	152,682
Belmont/San Carlos	62,278	(161,860)
Redwood Shores	240,516	1,402
San Mateo	494,946	37,462
Foster City	87,802	(26,152)
Burlingame	125,183	(37,889)
San Bruno/Millbrae	139,680	29,924
Daly City	36,330	(51,541)
South San Francisco	205,075	22,345
Brisbane	65,448	(305,020)
<b>San Mateo County</b>	<b>2,242,768</b>	<b>(197,759)</b>

### SAN MATEO COUNTY DEALS YTD

#### STATISTICS AS OF 9/1/2012

#### San Mateo County Office Deals Completed Year-To-Date 2012



## Market News

- Check Point Software committed to 40,265 square feet at 959 Skyway Road in San Carlos.
- GlobalEnglish and Glam Media both leased full floors (19,689 SF) at 2000 Sierra Point Parkway in Brisbane.
- Caminar leased 16,581 square feet at 2600 El Camino Real in San Mateo.
- September marks the third consecutive month that San Mateo County vacancy rate has risen, currently at 13%.

### SAN MATEO COUNTY

#### Unemployment Rate

July 12	7.0
Jun 12	7.1
May 12	6.8
Apr 12	6.7
Mar 12	7.4
Feb 12	7.3
Jan 12	7.2
Dec 11	7.1
Nov 11	7.4
Oct 11	7.7
Sep 11	7.9
Aug 11	8.1
July 11	8.4