



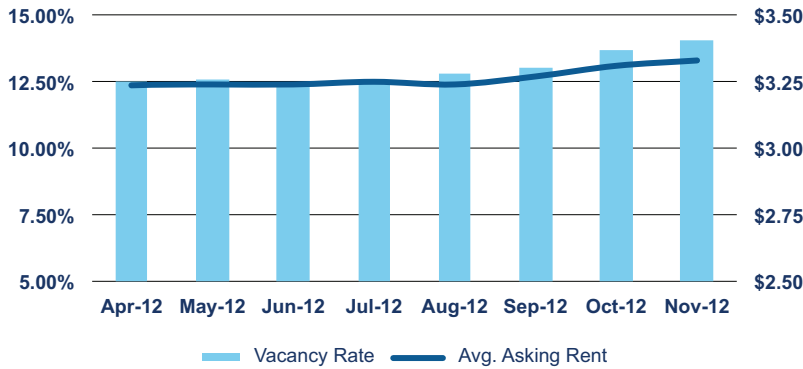
PENINSULA REPORT

Office
November 2012

Colliers International - Redwood City

PENINSULA OFFICE MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 11/1/2012



PENINSULA OFFICE VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 11/1/2012

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	7.91%	391,742	\$5.90
Redwood City	17.58%	654,851	\$3.51
Belmont/San Carlos	21.79%	340,150	\$2.96
Redwood Shores	6.39%	362,617	\$3.40
San Mateo	13.38%	968,388	\$2.86
Foster City	7.83%	255,585	\$3.96
Burlingame	14.15%	256,534	\$2.18
San Bruno/Millbrae	9.25%	139,183	\$3.05
Daly City	22.83%	217,830	\$2.63
South San Francisco	23.68%	848,860	\$3.19
Brisbane	58.39%	497,149	\$3.06
Total	14.04%	4,932,889	\$3.33

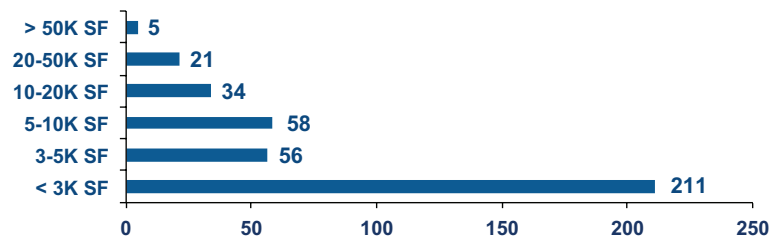
SAN MATEO COUNTY ABSORPTION YTD

	2012 Gross	2012 Net
Menlo Park	210,215	150,877
Redwood City	687,981	(59,055)
Belmont/San Carlos	62,278	(161,860)
Redwood Shores	307,246	(19,093)
San Mateo	604,012	20,690
Foster City	104,373	(23,060)
Burlingame	156,712	(23,352)
San Bruno/Millbrae	147,355	20,188
Daly City	41,575	(71,162)
South San Francisco	244,453	(38,956)
Brisbane	65,448	(343,300)
San Mateo County	2,631,648	(548,083)

SAN MATEO COUNTY DEALS YTD

STATISTICS AS OF 11/1/2012

San Mateo County Office Deals Completed Year-To-Date 2012



Market News

- AB Sciex signed a 47,990 square foot lease at 1201 Radio Road in Redwood Shores.
- Qlicktech leased 18,061 square feet at 577 Airport Boulevard in Burlingame.
- Lucile Packard Children's Hospital signed a 10,000 square foot lease at 3351 El Camino Real in Atherton.
- San Mateo County's unemployment rate was 6.4% in September, the lowest it has been since December of 2008.

SAN MATEO COUNTY

Unemployment Rate

Sep 12	6.4
Aug 12	6.8
July 12	7.1
Jun 12	7.1
May 12	6.8
Apr 12	6.7
Mar 12	7.4
Feb 12	7.3
Jan 12	7.2
Dec 11	7.1
Nov 11	7.4
Oct 11	7.7
Sep 11	7.9