



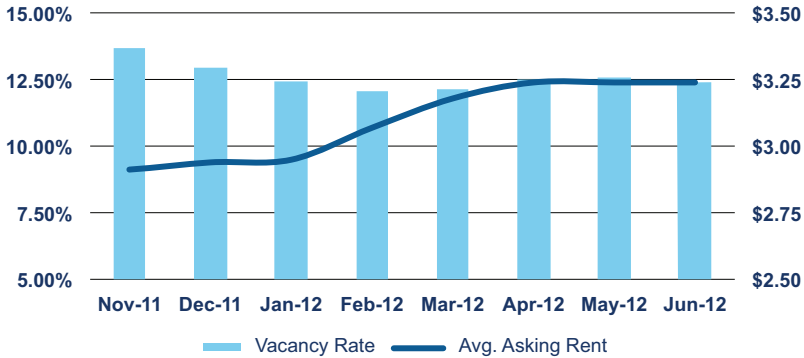
PENINSULA REPORT

Colliers International - Redwood City

Office
June 2012

PENINSULA OFFICE MARKET VACANCY VS. RENTS

SAN MATEO COUNTY STATISTICS AS OF 6/1/2012



PENINSULA OFFICE VACANCY & RENTS

SAN MATEO COUNTY STATISTICS AS OF 6/1/2012

	Vacancy Rate	Vacancy SF	Rent (FS)
Menlo Park	9.21%	456,458	\$ 5.82
Redwood City	11.27%	419,636	\$ 3.37
Belmont/San Carlos	17.95%	280,160	\$ 3.36
Redwood Shores	5.87%	332,901	\$ 3.36
San Mateo	13.78%	997,272	\$ 2.73
Foster City	7.20%	234,983	\$ 3.47
Burlingame	15.19%	275,320	\$ 2.24
San Bruno/Millbrae	5.14%	77,285	\$ 2.63
Daly City	12.39%	118,254	\$ 2.44
South San Francisco	20.15%	722,111	\$ 2.75
Brisbane	53.70%	457,280	\$ 3.08
Total	12.45%	4,371,660	\$3.24

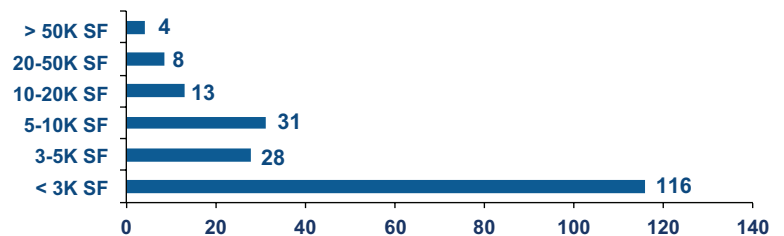
SAN MATEO COUNTY ABSORPTION YTD

	2012 Gross	2012 Net
Menlo Park	96,960	86,161
Redwood City	539,099	176,160
Belmont/San Carlos	6,405	(101,870)
Redwood Shores	92,080	10,623
San Mateo	293,332	(8,194)
Foster City	24,663	(2,458)
Burlingame	77,896	(42,138)
San Bruno/Millbrae	86,616	82,086
Daly City	29,938	28,414
South San Francisco	174,146	87,793
Brisbane	26,070	(303,431)
San Mateo County	1,447,205	13,146

SAN MATEO COUNTY DEALS YTD

STATISTICS AS OF 6/1/2012

San Mateo County Office Deals Completed Year-To-Date 2012



Market News

- LiveOps signed a 42,165 square foot lease at 555 Twin Dolphin Boulevard in Redwood Shores.
- ICIX leased 28,445 square feet on the 3rd floor at Centennial Towers, 1 Tower Lane in South San Francisco.
- June marks the third consecutive month that San Mateo County average asking rents have remained flat at \$3.24 FS.
- San Mateo County's unemployment rate was 6.8% in April, the first time it has dropped below 7% since December of 2008.

SAN MATEO COUNTY

Unemployment Rate

Apr 12	6.8
Mar 12	7.4
Feb 12	7.3
Jan 12	7.2
Dec 11	7.1
Nov 11	7.4
Oct 11	7.7
Sep 11	7.9
Aug 11	8.1
July 11	8.4
Jun 11	8.4
May 11	7.9
Apr 11	7.9