

OCTOBER 2011

# Downtown Palo Alto Office Report



## DOWNTOWN PALO ALTO OFFICE STATISTICS AS OF OCTOBER 1ST, 2011

Building Base	Total Vacant	Total Vacancy Rate*	Total Available	Total Available Rate*	Avg. Asking Rate (FS)
2,636,210	38,933	1.48%	70,662	2.68%	\$6.73

### MARKET INDICATORS

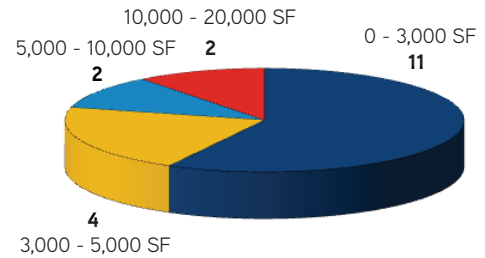
#### DOWNTOWN PALO ALTO OFFICE

VACANCY RATE	↓
GROSS ABSORPTION	↔
NET ABSORPTION	↑
NUMBER OF AVAILABLE SPACES	↓
WEIGHTED AVG. ASKING RATE (FS)	↔

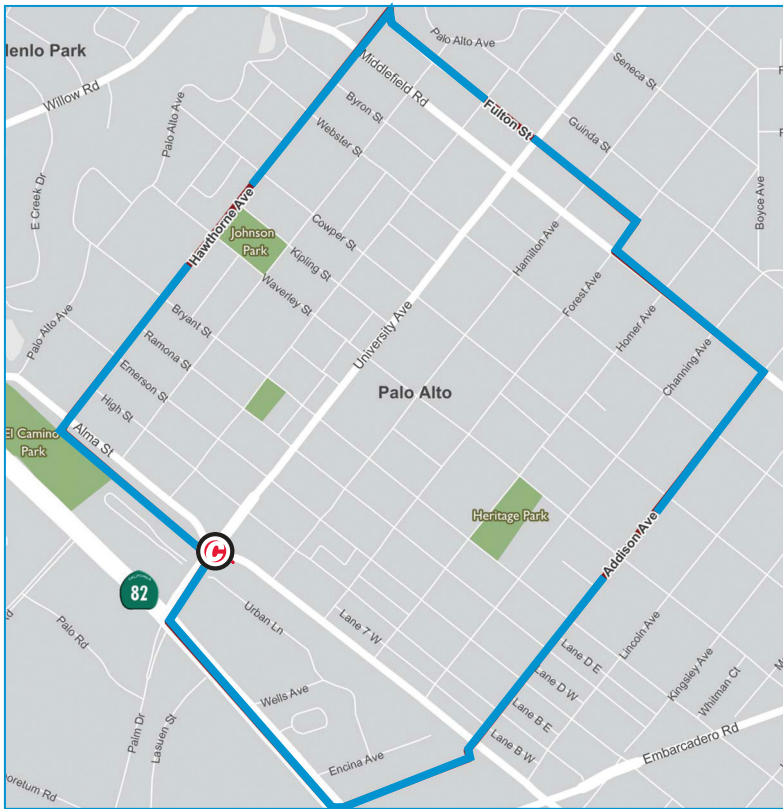
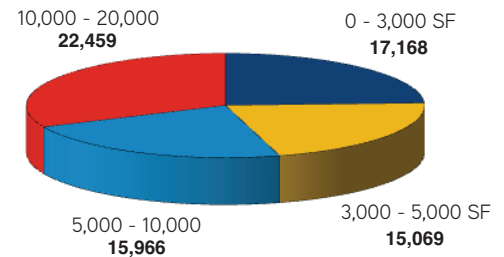
### DOWNTOWN PALO ALTO OFFICE

	# OF LISTINGS	AVAILABLE SF
0 - 3,000	11	17,168
3,000 - 5,000	4	15,069
5,000 - 10,000	2	15,966
10,000 - 20,000	2	22,459
> 20,000	0	0
<b>TOTAL</b>	<b>19</b>	<b>70,662</b>

### NUMBER OF AVAILABLE SPACES



### TOTAL AVAILABLE SQUARE FEET



\*GENERAL TERMS - Availability: Vacant or occupied space that is offered for lease, sublease or sale (to an owner-occupant).  
 - Vacancy: Percentage of vacant inventory available including both vacant direct, and vacant sublease space.

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